



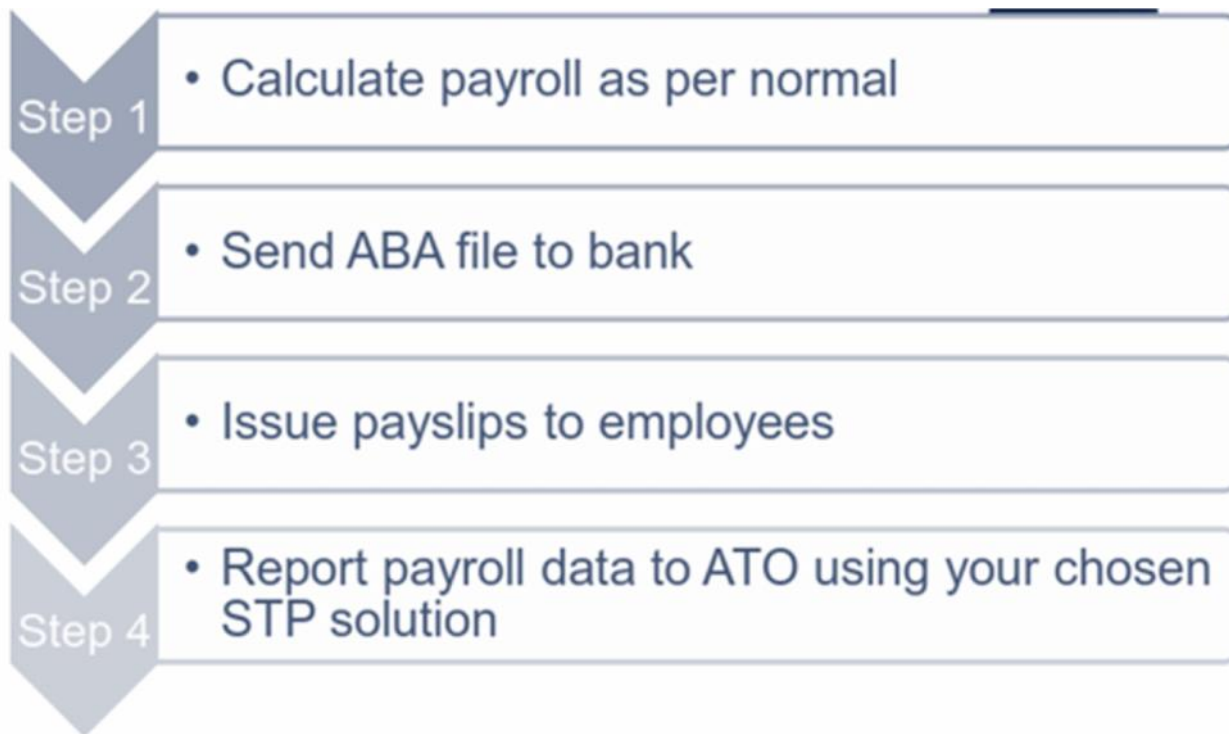
SINGLE TOUCH PAYROLL

HS+ ACCOUNTANTS

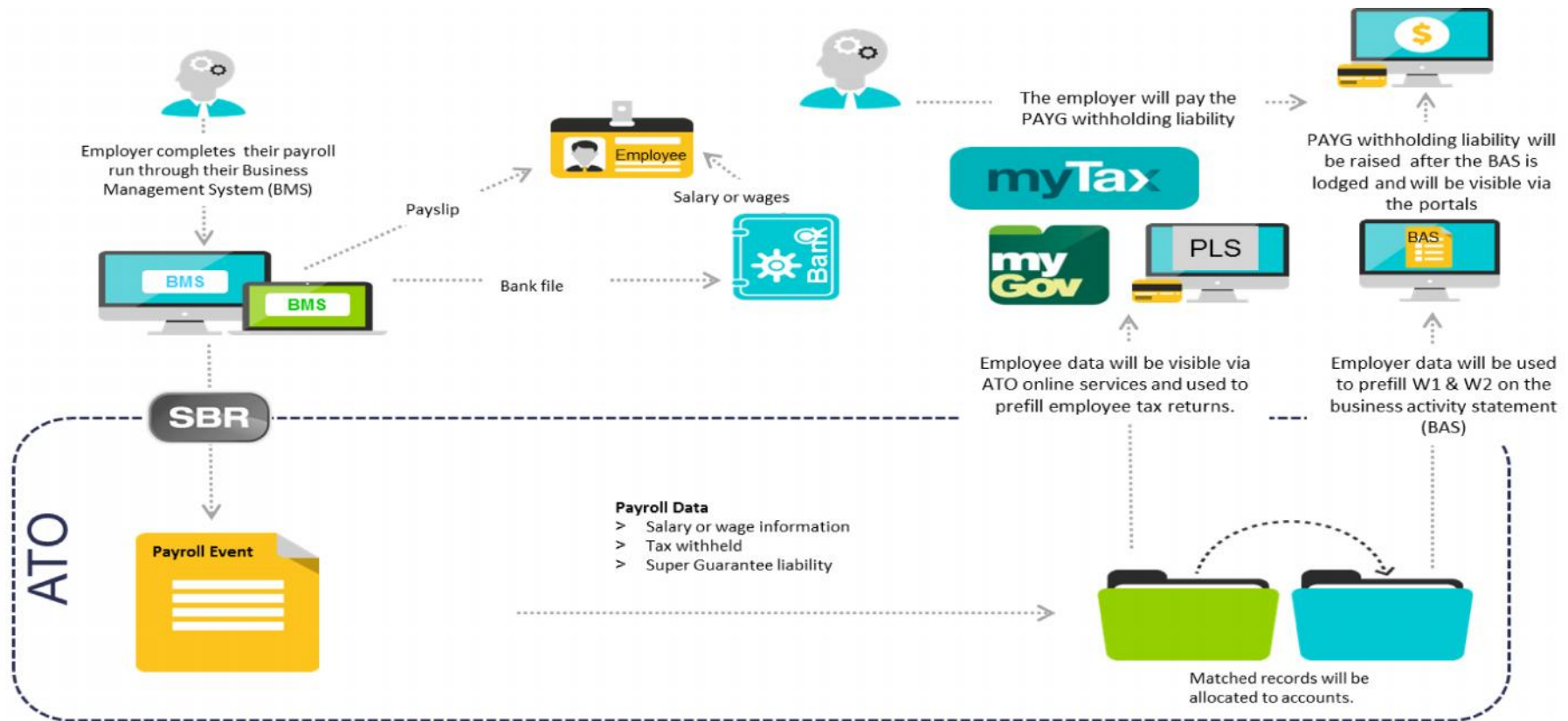


WHAT IS SINGLE TOUCH PAYROLL (STP)?

- STP will require payroll data to be reported to the ATO in real-time (after every pay run).



PAYROLL REPORTING



COMPULSORY CHANGES

- Salary and wages, PAYG withholding and Superannuation Guarantee data will be reported to the ATO in 'real time' after every pay run.
- Superannuation contributions will be reported to the ATO (by the fund) at the time the contributions are paid.
- PAYG data will be prefilled by the ATO onto the company BAS.
- Simplification of EOY processes – no payment summary or empdupe/payment summary annual report.
- Employees have access to payroll data via MyGov.

EMPLOYER VIEW

STP reporting

View STP reporting data from your business. Use filter below to view by financial year, reporting branch or BMS.

Payroll transactions

Filter 

| Date submitted | Branch ID | BMS ID | PAYGW | Gross payment | |
|--|-----------|------------|---------|---------------|---|
| 23/11/2016 | 001 | Dapto | \$6,500 | \$21,000 |  |
| 15/11/2016 | 001 | Sydney | \$6,500 | \$21,000 |  |
| 12/11/2016 | 001 | Wollongong | \$6,500 | \$21,000 |  |
| 05/11/2016 | 001 | Sydney | \$6,500 | \$21,000 |  |
| Payroll transaction ID 000000007 | | | | | |
| Intermediary name John Smith | | | | | |
| 15/10/2016 | 001 | Dapto | \$6,500 | \$21,000 |  |
| 23/09/2016 | 001 | Sydney | \$6,500 | \$21,000 |  |
| 20/09/2016 | 001 | Wollongong | \$6,500 | \$21,000 |  |

EMPLOYEE VIEW



Tax
▼

Super
▼

My details
▼

Name Name

Pay details

2016-17 pay details

| Employer | Status |
|------------------------------------|--------------|
| Trusted Bank | Finalised |
| Viva Lao Veggies | Year to date |
| Yum Yum Fine Foods | Year to date |

2015-16 pay details

| Employer | Status |
|------------------------------------|--------------|
| Trusted Bank | Finalised |
| Viva Lao Veggies | Year to date |
| Yum Yum Fine Foods | Finalised |
| Drinks Cafe | Finalised |

EMPLOYEE VIEW CONTINUED



Tax
▼

Super
▼

My details
▼

Viva Las Veggies

Help

ABN
22 222 222 222

Branch ID
001

BMS ID
JAMDAIRY01

Year to date summary for 2016-17

Period
1 Jul 2016 - 15 May 2017

Income amounts

Gross payments individuals \$150,000.00

Gross payments foreign employment income \$75,000.00

Exempt foreign employment amount \$15,000.00

Taxation amounts

OPTIONAL CHANGES

- An option to pay your PAYG withholding (Superannuation Guarantee) early at the same time you pay your employees.
- New employees will have option of completing TFN declarations and Superannuation Choice forms online.

POTENTIAL USES & BENEFITS

- Eliminate the need for Payment Summaries.
- ATO can track data to avoid under taxing.
- Potential whole of Government uses (CSA, Centrelink, Payroll Tax, Workcover).
- Increased data sharing to drive compliance – PAYGW and Superannuation.

WHO WILL BE COVERED BY STP?

- On **1 April 2018** count your employees.
- If you have **20 or more employees** – you will need to implement Single Touch Payroll by 1 July 2018.
- If you have **19 or fewer employees** – you will need to implement Single Touch Payroll by 1 July 2019.

WHAT DO I NEED TO DO?

- Between July and October 2017 – STP is being tested with a limited trial group.
- From October 2017 – payroll software providers will be able to start releasing Single Touch Payroll products over time.
- Xero and MYOB have advised that they will be Single Touch Payroll compliant with an easy-to-use solution.



CONTACT US

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